

ANALYSIS OF WARRANT HOLDINGS

AS AT 30 APRIL 2009

Total Number of Warrants in Issue	265,063,746
Number of Warrant Holders (As per Record of Depositors)	42,773

Distribution of Warrant Holdings (As per Record of Depositors)

Size of Warrant Holdings	No. of Warrant Holders	%	No. of Warrants Held	%
Less than 100 warrants	30,944	72.34	1,035,580	0.39
100 to 1,000 warrants	10,836	25.33	2,316,373	0.87
1,001 to 10,000 warrants	598	1.40	2,399,128	0.91
10,001 to 100,000 warrants	316	0.74	10,923,663	4.12
100,001 to 13,253,187 (less than 5% warrants in issue)	76	0.18	39,761,936	15.00
13,253,188 (5% warrants in issue) and above	3	0.01	208,627,066	78.71
Total	42,773	100.00	265,063,746	100.00

List of Directors' Warrant Holdings

The Directors' warrant holdings based on the Register of Directors' Warrant Holdings of the Company are as follows:-

	<-----Direct Interest----->		<-----Indirect Interest----->	
	No. of Warrants Held	%	No. of Warrants Held	%
Lee Chaing Huat	-	-	-	-
Tan Sri Datuk Dr Ninian Mogan Lourdenadin	-	-	210,623,115 ^{*1}	79.46 ^{*1}
Susan A/P Rajanayagam	1,000,000	0.38	-	-
Martin Richard Haeger	526,222	0.20	557,177 ^{*2}	0.21 ^{*2}
Datuk Azizan Bin Abdul Rahman	519,085	0.20	-	-
Abdul Rahman Bin Achmed	-	-	-	-

Notes:

^{*1} Deemed interest by virtue of his interest in Tor Private Limited, Nadin Holdings Sdn Bhd and Impact Action Sdn Bhd which holds 115,193,987 warrants (43.46%), 76,517,079 warrants (28.87%) and 18,912,049 warrants (7.13%) respectively pursuant to Section 6A of the Companies Act, 1965.

^{*2} Deemed interest by virtue of the warrants in the Company being held through his father, Brian Haeger, amounting to 185,726 warrants (0.07%) and brother, Trevor Anthony Haeger, amounting to 371,451 warrants (0.14%).

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MBf Holdings Berhad

TOP 30 SECURITIES ACCOUNT HOLDERS AS PER RECORD OF DEPOSITORS

Name	No. of Warrants	%
1. Tor Private Limited	115,193,987	43.46
2. Nadin Holdings Sdn Bhd	76,517,079	28.87
3. Impact Action Sdn Bhd	16,916,000	6.38
4. A.A Anthony Nominees (Asing) Sdn Bhd Beneficiary: Chris Koh & Chew for BLM Baumaschinen Und Handels GmbH	3,735,428	1.41
5. Mayban Nominees (Asing) Sdn Bhd Beneficiary: DBS Bank for Agricultural Bank Of China (Singapore Branch)	3,682,248	1.39
6. Mayban Nominees (Tempatan) Sdn Bhd Beneficiary: Pledged securities account for Tan Chin Seoh	2,800,000	1.06
7. Narain Jiwansingh Balchandani	2,368,740	0.89
8. Cartaban Nominees (Asing) Sdn Bhd Beneficiary: Barclays Bank Plc (Re Equities)	2,276,044	0.86
9. Impact Action Sdn Bhd	1,996,049	0.75
10. Ong Kok Seng	1,577,800	0.60
11. Dalip Kumar Narula	1,423,000	0.54
12. Brahma a/l Vasudevan	1,000,000	0.38
13. Sua Hing Kam	1,000,000	0.38
14. Susan A/P Rajanayagam	1,000,000	0.38
15. Mayban Securities Nominees (Tempatan) Sdn Bhd Beneficiary: Pledged securities account for Chin Shih Shyong (REM 157 – Margin)	923,900	0.35
16. Chan Keng Chung	641,700	0.24
17. RHB Capital Nominees (Tempatan) Sdn Bhd Beneficiary: Pledged securities account for Tan Chee Keong (MLK)	622,000	0.23
18. Daewoo (M) Sdn Bhd	558,553	0.21

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Name	No. of Warrants	%
19. Public Nominees (Tempatan) Sdn Bhd Beneficiary: Pledged securities account for Lim Tiem Chai (E-BPT)	558,200	0.21
20. Martin Richard Haeger	526,222	0.20
21. Datuk Azizan Bin Abdul Rahman	519,085	0.20
22. Chiong Yong	500,000	0.19
23. Theivarani A/P Muniandy	500,000	0.19
24. Tan Chin Seoh	421,900	0.16
25. Kevin Christopher Louis	409,500	0.15
26. Mayban Nominees (Tempatan) Sdn Bhd Beneficiary: Pledged securities account for Tan Lee Kuang	403,400	0.15
27. Chew Ley Tiong	400,000	0.15
28. Ow Chong Kah	379,800	0.14
29. Trevor Anthony Haeger	371,451	0.13
30. Yong Ah Kee @ Yeo Ah kee	320,530	0.12
	<u>239,542,616</u>	<u>90.37</u>