

CORPORATE SOCIAL RESPONSIBILITY STATEMENT

The MBf Holdings Berhad Group of Companies (the “MBf Group”) has always been committed to uphold its corporate social responsibilities and practices. The following are the major initiatives undertaken by the MBf Group in furtherance of its corporate social responsibilities categorized under the four (4) areas namely the workplace, the community, the market place and the environment.

THE WORKPLACE

The MBf Group has more than 10,000 employees worldwide and recognizes the important role played by its employees. In cognizance thereof, the MBf Group has ensured a good workplace to produce a happy workforce and cultivated a strong sense of belonging. In Malaysia, MBF Cards and the Corporate Office of the MBf Group had during the year shifted to Menara MBf to house its operations with a view to provide better and adequate resources in addition to a more conducive working environment for the staff. For human capital development, the MBf Group also offers comprehensive training and development courses for employees at every level to further advance their skills and knowledge.

Its subsidiary in Papua New Guinea (“PNG”) has established “Gender Equality” policy in February 2008. This policy provides guidance to the management and to re-affirm the company’s commitment in managing gender equality in the work place. It also has staff assistance schemes for employees facing financial difficulties and group discount policy to enable purchase of products by employees at a discounted rate.

THE COMMUNITY

As a caring and responsible corporate citizen, its subsidiary, MBF Cards continued with its pledge and commitment towards the community through its co-brand cards such as MBF Budimas Gold MasterCard and Gaia Visa Card. For every Ringgit charged to the MBF Budimas Gold MasterCard, 0.12% will be contributed to Budimas. Budimas currently has eleven homes under its care looking after more than 500 children between a few months and 18 years of age. As for Gaia Visa, for every Ringgit charged to the card, 0.1% will be contributed to charitable and environmental causes. The total contribution made during the year was RM191,000.

Its subsidiary in PNG, W.R. Carpenter (PNG) Limited runs medical clinics in its Agro-business divisions which are mostly located in rural areas without hospitals. The company ensures that these clinics have adequate drugs and supplies to treat its employees and their dependants, including the surrounding local communities. Health awareness is carried out and W.R. Carpenter (PNG) Limited, being a member of the Business Coalition Against HIV/AIDS participates actively in the HIV/AIDS awareness program. It is also one of the sponsors for “Women in Business” Award which recognizes and rewards women with innovative and creative ideas for new products and services.

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THE MARKETPLACE

The MBf Group maintains a strong priority on customer satisfaction and strives to provide quality services to its customers at the most affordable prices.

It believes in upholding the highest ethical standards in business policies, procurement and investment practices.

The MBf Group prescribed to four (4) dimensions of “quality” in its delivery of services namely timely response, empathy, assurance and warm approach to its customers.

THE ENVIRONMENT

The MBf Group’s philosophy is for its operations not to harm the environment but to preserve it to the best of its capability. In addition, the MBf Group believes that it can play a part in managing its internal environment through waste management, energy savings and water conservation.

Its plantation subsidiary in PNG is bird and eco friendly while it is also committed towards soil and water conservation. Its Information Technology division in PNG has recently signed a dealership agreement to be part of Fuji Xerox Sustainable Program on waste reduction and energy conservation. The program will assist in better control of its waste and to conserve use of water and power.

The MBf Group is supportive of all preventive measures taken by the local authorities in the protection of the local ecology.